

FEDERAL RESERVE BANK
OF NEW YORK

[Circular No. 1480, November 23, 1934.
Referring to Circular No. 1474 of November 13, 1934]

FOREIGN EXCHANGE REPORTS

*To all Banking Institutions and others Concerned
in the Second Federal Reserve District:*

We transmit herewith copies of certain report forms prescribed by the Secretary of the Treasury pursuant to Article 3 of the regulations issued by the Secretary of the Treasury dated November 12, 1934, relating to transactions in foreign exchange, transfers of credit, and the export of coin and currency. These regulations were referred to and quoted in our circular No. 1474 dated November 13, 1934. The regulations of the Secretary of the Treasury, and our circular, show by whom and for what periods reports should be filed.

Reports should be filed at the window of room 917 of the bank building at 33 Liberty Street, New York, or should be mailed to the Foreign Exchange Reports Division of this bank. Additional copies of the report forms may be obtained by applying either in person or by letter at the above address. Requests for additional forms should be accompanied by a statement as to the quantity of each form desired.

GEORGE L. HARRISON,
Governor.

Strictly Confidential

SHORT TERM FOREIGN LIABILITIES

Name of Bank or Banker

(Actual figures in thousands of dollars as of close of business Wednesday)

Date

FOREIGN COUNTRIES	LIABILITIES PAYABLE IN DOLLARS										LIABILITIES PAYABLE IN FOREIGN CURRENCIES						Grand Total						
	1		2		3		4		5		6		7		8				9		10		
	Deposits of "Foreigners" (a)		Loans to Brokers and Dealers in Securities for a/c of "Foreigners"		Bills Held for a/c of "Foreigners" (b)		Short Term U. S. Gov't. Obligations Held for a/c of "Foreigners"		All Other Short Term Liabilities to "Foreigners" (c)		Total		Borrowed from Foreign Banks (d)		Our Liability on Acceptances made by "Foreigners" for our a/c (e)				All Other Short Term Liabilities to "Foreigners" (f)		Total		
	millions	thou's	millions	thou's	millions	thou's	millions	thou's	millions	thou's	millions	thou's	millions	thou's	millions	thou's	millions	thou's	millions	thou's	millions	thou's	
Europe:																							
England																							
France																							
Germany																							
Italy																							
Netherlands																							
Switzerland																							
Other Europe																							
Total Europe																							
Canada																							
Latin America*																							
Far East†																							
All Other																							
Grand Total																							

Official Signature

- (a) Report under this heading all time and demand deposits credited to the accounts of "foreigners". Overdrafts in the accounts of "foreigners" are not to be entered in this column, but should be reported in form B2, column 5.
- (b) Report under this heading all bills payable in dollars drawn upon banks, business concerns, and individuals in the United States, which you hold for the account of "foreigners"; include both bills acquired in this market and bills received from abroad to be held by you for collection.
- (c) Report under this heading all other short term assets payable in dollars held for the account of "foreigners" which represent claims on individuals and institutions in the United States, including short term State and municipal obligations, commercial paper, participations granted to "foreigners" in loans made to domestic customers (other than brokers and dealers in securities) and so forth.
- (d) Report under this heading only loans, advances, or overdrafts payable in foreign currencies which have been actually granted to you by foreign banks and bankers; do not include unutilized credits, even if such credits represent firm commitments.
- (e) Report under this heading the net liability on acceptances made by foreign correspondents for your own account or for the account of your domestic clients with your guarantee. These figures are to be reported opposite the countries in which are located the banks or bankers which have made the acceptances.
- (f) Report under this heading all other short term liabilities to "foreigners" which are payable in foreign currencies.

* Includes Mexico, Central and South America, and the West Indies.

† Includes China, Dutch East Indies, British India, Japan, Straits Settlements, and Philippine Islands.

See Other Side for Definitions and Instructions

SHORT TERM FOREIGN LIABILITIES

Definitions and Instructions

This reporting form is designed to cover short term liabilities to "foreigners" which represent claims on institutions and individuals in the United States, so far as data on these liabilities may be obtained from reporting banks and bankers; such claims may have been acquired either here or abroad. A separation is required between liabilities to "foreigners" payable in foreign currencies and liabilities to "foreigners" payable in dollars.

Short Term

"Short term" is defined as relating to obligations maturing within one year from date of report. Exception: long term publicly offered securities are not to be regarded as short term obligations even when they come within one year of maturity.

"Foreigners"

The term "foreigners", for the purpose of this report, is used to designate all those who, whatever their nationality, are domiciled outside the United States. Thus, for example, foreign branches of American banks should be regarded as "foreigners", precisely as if they were separate foreign banks. Conversely, United States branches and agencies of foreign banks are domestic institutions, since they are domiciled within the United States. Such branches and agencies, in making out this report, should consider their head offices and branches outside the United States as "foreigners".

Conversion of Foreign Currency Liabilities into Dollars

Liabilities payable in foreign currencies should be converted into dollars at the approximate exchange rates prevailing on the reporting date.

"Earmarked" Funds

Funds in the accounts of "foreigners" which are set aside as margin or security against debts of "foreigners" and which will be released upon payment of such indebtedness are to be included in your reported figures. Funds held by you which are earmarked for interest and sinking fund payments on foreign obligations or for other similar purposes should not be reported. Gold, silver, or currency held in your vaults for foreign account should be excluded.

Forward Exchange Contracts

Purchases and sales of forward exchange made for the account of "foreigners" should be ignored, since payment under the forward contract will not have been made at the time of the report.

SHORT TERM FOREIGN ASSETS

Name of Bank or Banker

(Actual figures in thousands of dollars as of close of business Wednesday)

Date

FOREIGN COUNTRIES	ASSETS PAYABLE IN FOREIGN CURRENCIES								ASSETS PAYABLE IN DOLLARS								Grand Total	
	1 Own Deposits with "Foreigners" (a)		2 Deposits with "Foreigners" of Domestic Clients (b)		3 All Other Short Term Claims on "Foreigners" (c)		4 Total		5 Loans to Foreign Banks (d)		6 Liability of "Foreigners" on Acceptances made for their a/c (e)		7 All Other Short Term Claims on "Foreigners" (f)		8 Total			
	millions	thousands	millions	thousands	millions	thousands	millions	thousands	millions	thousands	millions	thousands	millions	thousands	millions	thousands		
Europe:																		
England																		
France																		
Germany																		
Italy																		
Netherlands																		
Switzerland																		
Other Europe																		
Total Europe																		
Canada																		
Latin America*																		
Far East†																		
All Other																		
Grand Total																		

Official Signature

- (a) Report under this heading *only* demand and time deposits which you hold abroad for your own account. Include foreign exchange bought which is in transit; deduct foreign exchange sold which is in transit. Purchases and sales of forward exchange contracts should be ignored. Overdrafts in your accounts abroad are not to be entered in this column, but should be reported in form B 1, column 7.
- (b) Report under this heading *only* demand and time deposits which you hold abroad for the account of clients and correspondents physically located within the United States.
- (c) Report under this heading all other short term assets owned by you or by your domestic customers which represent claims on "foreigners" payable in foreign currencies. Include foreign currency commercial bills drawn upon "foreigners", whether acquired here or abroad, short term foreign currency obligations of foreign governments and political subdivisions, funds put out in foreign money markets with banks and dealers in bills and securities, and so forth. Purchases and sales of forward exchange contracts should be ignored.
- (d) Report under this heading dollar loans, advances, and overdrafts which you have actually granted to foreign banks and bankers and dollar deposits in your accounts with foreign banks and bankers; do not include unutilized credits, even if such credits represent firm commitments. Loans to foreign banks and bankers, if payable in foreign currencies, should be reported in column 3.
- (e) Report under this heading the net liability of "foreigners" on acceptances made by you for their accounts. Enter such figures opposite the countries in which are located the "foreigners" to whom you have granted the acceptance credits and to whom you look for reimbursement.
- (f) Report under this heading all other short term assets owned by you or by your domestic clients and correspondents which represent claims on "foreigners" payable in dollars. Include short term dollar loans and advances extended to foreign governments, municipalities, and corporations.

Definitions and Instructions

This reporting form is designed to cover those short term assets owned by reporting banks and bankers and their domestic clients which represent claims on "foreigners"; such assets may have been acquired and may be held either here or abroad. A separation is required between claims on "foreigners" payable in foreign currencies and claims on "foreigners" payable in dollars.

Short Term

"Short term" is defined as relating to obligations maturing within one year from date of report. Exception: long term publicly offered securities are not to be regarded as short term obligations even when they come within one year of maturity.

"Foreigners"

The term "foreigners", for the purpose of this report, is used to designate all those who, whatever their nationality, are domiciled outside the United States. Thus, for example, foreign branches of American banks should be regarded as "foreigners", precisely as if they were separate foreign banks. Conversely, United States branches and agencies of foreign banks are domestic institutions, since they are domiciled within the United States. Such branches and agencies, in making out this report, should consider their head offices and branches outside the United States as "foreigners".

Conversion of Foreign Currency Assets into Dollars

Assets payable in foreign currencies should be converted into dollars at the approximate exchange rates prevailing on the reporting date.

Funds Placed Abroad for account of Domestic Clients and Correspondents

Include in your report funds placed abroad by you for the account of domestic clients and correspondents; exclude funds placed abroad through other American banks, since in accordance with these instructions such funds will be reported by the bank or banker executing the transaction for your account. Exception: with respect to syndicated credits, including syndicated acceptance credits, each participant should report his own share. The manager of the syndicate should report his own share and the aggregate shares of out of town participants.

"Earmarked" Funds

Funds held by foreign banks for your account or for the account of your domestic clients which are set aside as margin or security against debts to "foreigners" and which will be released upon payment of such indebtedness are to be included in your reported figures. Funds deposited abroad which are earmarked for interest payments on foreign held American securities or for other similar purposes should not be reported. Gold, silver, or currency in transit to or from the United States or held abroad for your account or for the account of your domestic clients should be excluded.

Reserves and Write-Offs

The figures reported in this form should show the total short term indebtedness of "foreigners". Do not deduct any reserves which you may have established against slow or doubtful items; partial write-offs also should be ignored for the purpose of this report. When an asset has been entirely written off as worthless, however, it should no longer be included in this return.

Forward Exchange Contracts

Purchases and sales of forward exchange should be ignored, for the purpose of this report, since payment under the forward contract will not have been made at the time of the report.

Weekly Report to Federal Reserve Bank of New York
(Made pursuant to Executive Order of January 15, 1934 and Treasury regulations thereunder)

OUTSTANDING FORWARD EXCHANGE CONTRACTS

.....
Name of Bank or Banker

.....
Date

(Actual figures in thousands of dollars as of close of business Wednesday)

FOREIGN COUNTRIES	PURCHASES						SALES					
	From "Foreigners"		From Others		Total		To "Foreigners"		To Others		Total	
	millions	thousands	millions	thousands	millions	thousands	millions	thousands	millions	thousands	millions	thousands
Europe:												
England												
France												
Germany												
Italy												
Netherlands												
Switzerland												
Other Europe												
Total Europe												
Canada												
Latin America*												
Far East†												
All Other												
Grand Total												

.....
Official Signature

Definitions and Instructions

This reporting form is designed to cover all outstanding forward contracts for the purchase or sale of foreign exchange to which you are a party. The term "foreigners", for the purpose of this report, is used to designate all those who, whatever their nationality, are domiciled outside the United States. Thus, for example, foreign branches of American banks should be regarded as "foreigners", precisely as if they were separate foreign banks. Conversely, United States branches and agencies of foreign banks are domestic institutions, since they are domiciled within the United States. Such branches and agencies, in making out this report, should consider their head offices and branches outside the United States as "foreigners".

* Includes Mexico, Central and South America, and the West Indies.

† Includes China, Dutch East Indies, British India, Japan, Straits Settlements, and Philippine Islands.

PURCHASES OF FOREIGN EXCHANGE AND NET FOREIGN EXCHANGE POSITION

Name of Bank or Banker

Week ended _____ Date

(Actual figures in thousands of dollars for week ended Wednesday)

FOREIGN COUNTRIES	Delivery	PURCHASES OF EXCHANGE														8 Net Foreign Exchange Position	
		FROM BANKS				FROM OTHER CUSTOMERS								7 Grand Total			
		1 In U. S.		2 Abroad		3 Proceeds of Exports		4 Proceeds of Securities, Including Amortization		5 Receipts From Foreign Industrial Operations		6 Other Sources					
millions	thou's	millions	thou's	millions	thou's	millions	thou's	millions	thou's	millions	thou's	millions	thou's	millions	thou's		
Europe:	Spot																
	Forward																
England	Spot																
	Forward																
France	Spot																
	Forward																
Germany	Spot																
	Forward																
Italy	Spot																
	Forward																
Netherlands	Spot																
	Forward																
Switzerland	Spot																
	Forward																
Other Europe	Spot																
	Forward																
Total Europe	Spot																
	Forward																
Canada	Spot																
	Forward																
Latin America*	Spot																
	Forward																
Far East†	Spot																
	Forward																
All Other	Spot																
	Forward																
Grand Total	Spot																
	Forward																

Official Signature

* Includes Mexico, Central and South America, and the West Indies.

† Includes China, Dutch East Indies, British India, Japan, Straits Settlements, and Philippine Islands.

PURCHASES OF FOREIGN EXCHANGE AND NET FOREIGN EXCHANGE POSITION

Definitions and Instructions

The first seven columns of this reporting form are designed to cover all purchases of foreign exchange, spot and forward, made by you during the reporting week ended Wednesday. Purchases from banks in the United States, from banks abroad, and from customers other than banks are to be shown separately. In addition, a subdivision is required according to the source of exchange sold to you by non-banking customers. Total purchases of exchange from banks and others should be reported in column 7. Conversion into dollars should be made at the exchange rates at which purchases were actually executed.

In column 8 enter your net position in each currency at the close of the reporting week. This figure should represent the net balance of all of your foreign currency claims and commitments, spot and forward. Indicate short positions in red. Long or short position in gold or silver bullion should not be included in your position in any foreign currency, but should be reported separately in a memorandum attached to this report.

Weekly Report to Federal Reserve Bank of New York
(Made pursuant to Executive Order of January 15, 1934 and Treasury regulations thereunder)

SALES OF FOREIGN EXCHANGE

Name of Bank or Banker

Week ended..... Date

(Actual figures in thousands of dollars for week ended Wednesday)

FOREIGN COUNTRIES	Delivery	TO BANKS				TO OTHER CUSTOMERS						Grand Total	
		1		2		3		4		5			6
		In U. S.		Abroad		For Payment of Imports		For Purchase of Securities, and Amortization Payments		Other Purposes			
millions	thousands	millions	thousands	millions	thousands	millions	thousands	millions	thousands	millions	thous's		
Europe:	Spot												
England	Forward												
France	Spot												
	Forward												
Germany	Spot												
	Forward												
Italy	Spot												
	Forward												
Netherlands	Spot												
	Forward												
Switzerland	Spot												
	Forward												
Other Europe	Spot												
	Forward												
Total Europe	Spot												
	Forward												
Canada	Spot												
	Forward												
Latin America*	Spot												
	Forward												
Far East†	Spot												
	Forward												
All Other	Spot												
	Forward												
Grand Total	Spot												
	Forward												

Official Signature

* Includes Mexico, Central and South America, and the West Indies.

† Includes China, Dutch East Indies, British India, Japan, Straits Settlements, and Philippine Islands.

See Other Side for Definitions and Instructions

Weekly Report to Federal Reserve Bank of New York
(Made pursuant to Executive Order of January 15, 1934 and Treasury regulations thereunder)

SECURITY TRANSACTIONS EXECUTED IN THE UNITED STATES FOR ACCOUNT OF "FOREIGNERS"

Week ended.....Date

Name of Bank, Banker, Broker, or Dealer

Date

(Total figures in thousands of dollars for week ended Wednesday)

FOR ACCOUNT OF CLIENTS LOCATED IN	PURCHASES						SALES					
	Domestic Securities		Foreign Securities		Total		Domestic Securities		Foreign Securities		Total	
	millions	thousands	millions	thousands	millions	thousands	millions	thousands	millions	thousands	millions	thousands
Europe:												
England												
France												
Germany												
Italy												
Netherlands												
Switzerland												
Other Europe												
Total Europe												
Canada												
Latin America*												
Far East†												
All Other												
Grand Total												

* Includes Mexico, Central and South America, and the West Indies.

† Includes China, Dutch East Indies, British India, Japan, Straits Settlements, and Philippine Islands.

See Other Side for Definitions and Instructions

Official Signature

Definitions and Instructions

1. Include in this report, as of the ledger date, the total amount of money debited or credited, i.e., the cost of purchases plus commissions, etc., or proceeds of sales less commissions, tax, etc., on security transactions for the account of "foreigners". Total figures for each week ending at the close of business Wednesday should be reported to the nearest thousand.
2. The term "foreigners", for the purpose of this report, is used to designate all those who, whatever their nationality, are domiciled outside the United States. Thus, for example, foreign branches of American banks, brokers, and security houses should be regarded as "foreigners", precisely as if they were separate foreign institutions, and transactions executed for the account of such branches should be included in this report. Conversely, United States branches and agencies of foreign banks, brokers, and security houses are domestic institutions. Transactions executed under orders received from domestic branches and agencies of foreign banks and security houses, therefore, should not be reported. By reason of the above definition these branches and agencies should enter in this report all transactions executed under orders from their head office, branches, correspondents, and clients domiciled outside the United States.
3. Purchases and sales of securities in the United States for the account of a domestic trustee or nominee known to be acting for a "foreigner" should be included in this report by the bank, banker, broker, or dealer carrying the account of such domestic trustee or nominee.
4. Fiscal agents for foreign securities should include under purchases for account of "foreigners" the redemption by them of called or matured foreign securities and sinking fund purchases of foreign securities in the United States.
5. Banks, bankers, brokers, and dealers presenting called or matured securities (foreign or domestic) for redemption in the United States for the account of "foreigners" should report such redemptions as sales for account of "foreigners".
6. Do not enter in this report securities purchased from or sold to your foreign correspondents, branches, head office, or other "foreigners" for your own account or for the accounts of clients (including partners). These transactions are to be reported in form S2.
7. Do not enter in this report security transactions executed for foreign arbitrage accounts in which you participate as a principal jointly with a "foreigner". Such transactions are to be reported in form S3.
8. The term "securities" should be interpreted broadly to include rights, warrants, scrip, and trust certificates as well as bonds and stocks.
9. The term "domestic securities", for the purpose of this report, is used to designate the securities of the United States Government, States, and municipalities, and the securities of corporations chartered in the United States.
10. Do not report transactions in United States Treasury bills and certificates.
11. The term "foreign securities", for the purpose of this report, is used to designate the securities of foreign governments and political subdivisions, and the securities of corporations chartered in foreign countries.
12. Reporting institutions should include in this return the figures of their head office and of all branches in the United States.

Weekly Report to Federal Reserve Bank of New York
(Made pursuant to Executive Order of January 15, 1934 and Treasury regulations thereunder)

SECURITY TRANSACTIONS ABROAD FOR DOMESTIC ACCOUNTS

Week ended..... Date

Name of Bank, Banker, Broker, or Dealer

(Total figures in thousands of dollars for week ended Wednesday)

TRANSACTIONS IN	PURCHASES						SALES					
	Domestic Securities		Foreign Securities		Total		Domestic Securities		Foreign Securities		Total	
	millions	thousands	millions	thousands	millions	thousands	millions	thousands	millions	thousands	millions	thousands
Europe:												
England												
France												
Germany												
Italy												
Netherlands												
Switzerland												
Other Europe												
Total Europe												
Canada												
Latin America*												
Far East†												
All Other												
Grand Total												

* Includes Mexico, Central and South America, and the West Indies.

† Includes China, Dutch East Indies, British India, Japan, Straits Settlements, and Philippine Islands.

See Other Side for Definitions and Instructions

Official Signature

Definitions and Instructions

1. Include in this report, as of the ledger date, the total amount of money debited or credited, i.e., the cost, plus commissions, etc., of purchases from "foreigners" or proceeds, less commissions, tax, etc., of sales to "foreigners", on security transactions abroad for your own account and for the account of your domestic clients (including partners). Do not report figures on transactions executed through other banks, bankers, brokers, or dealers in the United States. Total figures for each week ending at the close of business Wednesday should be reported to the nearest thousand.
2. The term "foreigners", for the purpose of this report, is used to designate all those who, whatever their nationality, are domiciled outside the United States. Thus, for example, foreign branches of American banks, brokers, and security houses should be regarded as "foreigners", precisely as if they were separate foreign institutions, and transactions with such branches should be included in this report. Conversely, United States branches and agencies of foreign banks and security dealers are domestic institutions. Transactions with such branches should not be reported. These branches, in making out this report, should include transactions with their foreign head office, other foreign branches, and all other "foreigners".
3. Fiscal agents or trustees for domestic securities should include in this report under purchases abroad for domestic accounts the redemption abroad of such securities by their foreign correspondents, branches, or head office. They should also include sinking fund purchases abroad of such securities.
4. Include in this report under sales for domestic account all called or matured securities (foreign or domestic) redeemed abroad for your own account or for the account of your domestic clients.
5. Do not enter in this report security transactions in foreign arbitrage accounts in which you participate as a principal jointly with a "foreigner". Such transactions are to be reported in form S3.
6. The term "securities" should be interpreted broadly to include rights, warrants, scrip, and trust certificates as well as bonds and stocks.
7. The term "domestic securities", for the purpose of this report, is used to designate the securities of the United States Government, States, and municipalities, and the securities of corporations chartered in the United States.
8. The term "foreign securities", for the purpose of this report, is used to designate the securities of foreign governments and political subdivisions, and the securities of corporations chartered in foreign countries.
9. Do not report transactions in foreign government securities maturing within one year after date of this report.
10. Transactions reported in this return, if executed in foreign currencies, should be entered in terms of dollar equivalents, at the rates of exchange prevailing either when the transactions were executed or at the close of business Wednesday.
11. Banks, brokers, and dealers should include in this return the figures of their head office and of all branches in the United States.

Weekly Report to Federal Reserve Bank of New York
(Made pursuant to Executive Order of January 15, 1934 and Treasury regulations thereunder)

TRANSACTIONS IN JOINT FOREIGN ARBITRAGE ACCOUNTS IN SECURITIES

Name of Broker or Dealer

Week ended..... Date

(Total figures in thousands of dollars for week ended Wednesday)

FOREIGN COUNTRIES	PURCHASES IN UNITED STATES						SALES IN UNITED STATES					
	Domestic Securities		Foreign Securities		Total		Domestic Securities		Foreign Securities		Total	
	millions	thousands	millions	thousands	millions	thousands	millions	thousands	millions	thousands	millions	thousands
Europe:												
England												
France												
Germany												
Italy												
Netherlands												
Switzerland												
Other Europe												
Total Europe												
Canada												
Latin America*												
Far East†												
All Other												
Grand Total												

Official Signature

Definitions and Instructions

Include in this report, as of the ledger date, the total amount of money debited or credited, i.e. the cost of purchases plus commissions, etc. or proceeds of sales less commissions, tax, etc. on security transactions for foreign arbitrage accounts in which you participate as a principal jointly with a "foreigner". Only purchases and sales executed in the United States should be reported. The term "securities" should be interpreted broadly to include rights, warrants, scrip, and trust certificates as well as bonds and stocks. Purchases or sales of securities in the United States for joint arbitrage accounts should be reported opposite the countries in which the other participant is located. For example, a sale of securities in New York for a joint account with a Canadian should be entered opposite Canada under the heading "Sales in United States".

Domestic Securities

The term "domestic securities", for the purpose of this report, is used to designate the securities of the United States Government, States, and municipalities, and the securities of corporations chartered in the United States.

Foreign Securities

The term "foreign securities", for the purpose of this report, is used to designate the securities of foreign governments and political subdivisions, and the securities of corporations chartered in foreign countries.

* Includes Mexico, Central and South America, and the West Indies.

† Includes China, Dutch East Indies, British India, Japan, Straits Settlements, and Philippine Islands.

Weekly Report to Federal Reserve Bank of New York
(Made pursuant to Executive Order of January 15, 1934 and Treasury regulations thereunder)

FOREIGN DEBIT AND CREDIT BALANCES

Name of Broker or Dealer

Date

(Total figures in thousands of dollars as of close of business Wednesday)

FOREIGN COUNTRIES	1		2		3		4	
	Total of Debit Balances in accounts of "Foreigners" with us (a)		Total of Credit Balances in accounts of "Foreigners" with us (b)		Total of Debit Balances in our accounts carried by "Foreigners" (c)		Total of Credit Balances in our accounts carried by "Foreigners" (d)	
	millions	thousands	millions	thousands	millions	thousands	millions	thousands
Europe:								
England								
France								
Germany								
Italy								
Netherlands								
Switzerland								
Other Europe								
Total Europe								
Canada								
Latin America*								
Far East †								
All Other								
Grand Total								

Official Signature

- (a) Report under this heading the total of money debit balances (including dollar equivalent, at current exchange, of foreign currency), as appearing on your books, in accounts of "foreigners" with you.
- (b) Report under this heading the total of money credit balances (including dollar equivalent, at current exchange, of foreign currency), as appearing on your books, in accounts of "foreigners" with you.
- (c) Report under this heading the total of money debit balances (including dollar equivalent, at current exchange, of foreign currency), as appearing on your books, in "your" accounts carried by "foreigners".
- (d) Report under this heading the total of money credit balances (including dollar equivalent, at current exchange, of foreign currency), as appearing on your books, in "your" accounts carried by "foreigners".

"Foreigners"

The term "foreigners", for the purpose of this report, is used to designate all those who, whatever their nationality, are domiciled outside the United States. Thus, for example, foreign branch offices of American brokers and dealers should be regarded as "foreigners", precisely as if they were separate foreign institutions. Conversely, United States branch offices of foreign security dealers are domestic institutions, since they are domiciled within the United States. Such branch offices, in making out this report, should consider their head office and branches outside the United States as "foreigners". All reporting institutions should include in this return the figures of their head office and of all branches in the United States.

* Includes Mexico, Central and South America, and the West Indies.

† Includes China, Dutch East Indies, British India, Japan, Straits Settlements, and Philippine Islands.

SHORT TERM FOREIGN LIABILITIES AND SALES OF FORWARD FOREIGN EXCHANGE

Name of Exporter, Importer, or Industrial or Commercial Concern

Date

(Actual figures in thousands of dollars as of close of business on last Wednesday of month)

FOREIGN COUNTRIES	LIABILITIES PAYABLE IN DOLLARS						LIABILITIES PAYABLE IN FOREIGN CURRENCIES								9 Grand Total	10 Forward Foreign Exchange Sales (g)			
	1 Accounts and Notes Payable (a)		2 All Other Short Term Liabilities to "Foreigners" (b)		3 Total		4 Accounts and Notes Payable (c)		5 Acceptances Made by Foreign Banks for your a/c under Guaranteed Credits (d)		6 Acceptances Made by Foreign Banks for your a/c under Credits Not Guaranteed (e)		7 All Other Short Term Liabilities to "Foreigners" (f)				8 Total		
	millions	thou's	millions	thou's	millions	thou's	millions	thou's	millions	thou's	millions	thou's	millions	thou's			millions	thou's	millions
Europe:																			
England																			
France																			
Germany																			
Italy																			
Netherlands																			
Switzerland																			
Other Europe																			
Total Europe																			
Canada																			
Argentina																			
Brazil																			
Chile																			
Other Latin America*																			
Far East†																			
All Other																			
Grand Total																			

Official Signature

- (a) Report under this heading accounts and notes payable to "foreigners" in dollars, if payable within one year from the reporting date, including credit balances in their accounts with you.
- (b) Report under this heading all other short term liabilities to "foreigners" which are payable in dollars, but do not include your liability on bills drawn by "foreigners" and accepted by you or by a bank in the United States under credits granted to you.
- (c) Report under this heading accounts and notes payable to "foreigners" in foreign currencies, if payable within one year from the reporting date.
- (d) Report under this heading your liability on acceptances made for your account by foreign banks, including foreign branches of American banks, under credits guaranteed by a bank in the United States.
- (e) Report under this heading your liability on acceptances made for your account by foreign banks, including foreign branches of American banks, under credits granted directly to you and not guaranteed by a bank in the United States.
- (f) Report under this heading all other short term liabilities to "foreigners" which are payable in foreign currencies, but do not include your liability on bills drawn on you by "foreigners" and accepted by you.
- (g) Report under this heading your outstanding forward contracts to sell foreign exchange.

Definitions and Instructions

The first ten columns of this reporting form are designed to cover short term liabilities of "foreigners" to exporters and importers in the United States, other American industrial and commercial concerns, and the branches and affiliates in the United States of foreign industrial and commercial concerns. A separation is required between short term claims on "foreigners" payable in foreign currencies and short term claims on "foreigners" payable in dollars. In the final column outstanding forward contracts to purchase foreign exchange should be reported.

Short Term

"Short term" is defined as relating to obligations maturing within one year from date of report. Funds held abroad in blocked accounts or whose withdrawal is subject to restrictions of various sorts should be reported.

"Foreigners"

The term "foreigners", for the purpose of this report, is used to designate all those who, whatever their nationality, are domiciled outside the United States. Thus, for example, foreign branches, agencies, subsidiaries, and affiliates of American exporters, importers, and industrial and commercial concerns are "foreigners", and short term claims on such branches, agencies, subsidiaries, and affiliates should be included in this report. The short term claims on other "foreigners" of such branches and affiliates abroad should not be reported, however.

The branches, agencies, subsidiaries, and affiliates in the United States of foreign industrial and commercial concerns should report short term claims on their head office or parent company abroad as well as short term claims on other "foreigners", but should not report short term claims on banks or others in the United States.

Conversion of Foreign Currency Assets into Dollars

Assets payable in foreign currencies should be converted into dollars at the approximate exchange rates prevailing on the reporting date.

"Earmarked" Funds

Funds held by foreign banks for your account or for the account of your domestic clients which are set aside as margin or security against debts to "foreigners" and which will be released upon payment of such indebtedness are to be included in your reported figures. Funds deposited abroad which are earmarked for interest payments on foreign held American securities or for other similar purposes should not be reported. Gold, silver, or currency in transit to or from the United States or held abroad for your account or for the account of your domestic clients should be excluded.

Reserves and Write-Offs

The figures reported in this form should show the total short term indebtedness of "foreigners". Do not deduct any reserves which you may have established against slow or doubtful items; partial write-offs also should be ignored for the purpose of this report. When an asset has been entirely written off as worthless, however, it should no longer be included in this return.